



Calle 73 con Av. 10 y 11, Piso 1, Maracaibo, Venezuela



info@mabogados.com.ve



www.mabogados.com.ve



SUBJECT:

Requirements to incorporate a new company.

- 1.- Define name and domicile of the company (the domicile must be an exact address);
 - 2.- Define the object of the company (brief description of the activities to be developed);
 - 3.- Define shareholders and the shareholding percentage of each one;
 - 4.- Define the capital amount (the minimum amount of share capital will vary according to the corporate purpose);
 - 5.- Define the payment method of the capital (cash or assets);
- Define the administration of the business and the percentage to be used for decision making; 7;
- 7.- To define the individuals that will be part of the Board of Directors;
 - 8.- Name of the Commissary.

Note: Items 4 and 8 can be provided by us.

Annexes:

- 1.- Copy of the shareholders' identification card;
- 2.- Copy of the Tax Identification Number of the shareholders;

3.- If one (or several) of the shareholders are companies, copy of the constitutive act, of the most recent modification to the administration and of the most recent renewal of the board of directors;

4.- Proof of the capital deposit in the bank (if it is in cash), or balance sheet duly endorsed if the capital will be formed by assets;

5.- Acceptance letter of the commissary, copy of the identification card of the commissary and the original of the inscription certificate in the Association;

6.- Payment of registration fees and tax (amounts may vary according to capital and number of annexes).

Note: Item 4 (regarding the balance sheet) and item 5 can be provided by us.